

Two-Year Projection of Cash Need
University of Colorado at Colorado Springs
Monday, May 20, 2013

SUGGESTED MOTION:

Approve the new and revised projects listed on the University of Colorado at Colorado Springs two-year projection of cash need.

Revised, Resubmitted

Project Name	LEED Certification	Amount	Fund Source
<i>First Year Experience Housing Village</i>	Gold	\$74,500,000	CF

2014-004

The project constructs a new 210,000-GSF housing and dining facility for about 510 students in order to alleviate a shortfall of on-campus student housing. The facility will include a combination of single- and double-occupancy suites. It will also include multi-purpose space, break-out rooms for academic support, and dining services for residents.

Approval history. Spending authority in the amount of \$68.0 million was approved for this project by the CDC on September 5, 2012. Following CDC consideration, the university increased the request amount for the project to \$74.5 million based on the subsequent approval of the program plan by the CU Board of Regents.

The source of cash funds is bonds to be repaid from housing and dining revenues, along with \$0.5 million housing cash reserves.

Date Authorized Until: **TBD**

Subtotal: Revised, Resubmitted

\$74,500,000

New Project List, Requires Approval

Project Name	LEED Certification	Amount	Fund Source
<i>Health and Wellness Center</i>	Gold	\$3,553,000	CF

2014-089

The project constructs an 11,608-GSF Health and Wellness Center as an addition to the proposed cash-funded Student Recreation Center Expansion project, which was approved by the committee in September 2012. The project will combine the university's Student Health Center and Student Counseling Center in a single facility, providing additional space for these two functions to accommodate projected enrollment growth. These two centers have similar missions, but are not currently located close to each other. The university says co-locating the two programs will result in operational efficiencies.

The source of cash funds for the project is bonds to be repaid from the student health fee. The bond payments will be reduced using cash reserves and proceeds from the sale of space to be vacated under the project to another university office.

Date Authorized Until: **TBD**

Subtotal: New Project List, Requires Approval

\$3,553,000

**SUGGESTED
MOTION:**

Approve the new and revised projects listed on the University of Colorado at Colorado Springs two-year projection of cash need.

Active Project List

Project Name	LEED Certification	Amount	Fund Source
Academic Office Building 2014-003 The project constructs a 35,000-GSF office building on the main campus in order to address the existing 33,600 square foot shortage of faculty and staff office space. The building will house between 150 and 180 offices for faculty and staff for a variety of programs including the College of Letters, Arts, and Sciences; School of Business; and School of Public Affairs. The source of cash funds is bonds to be repaid from university sources.	Gold	\$12,000,000	CF
Date Authorized Until: September 5, 2014			
Parking Garage and Recreational Field 2014-002 The project constructs a new, underground parking structure with an athletic field on top. The parking structure will contain 1,227 parking spaces, of which 663 are new spaces allocated to future residential student parking, and 564 will backfill surface lot spaces that will be absorbed during future construction. According to the university, the campus has an overall parking space deficit. The source of cash funds is bonds to be repaid from parking fees and a student recreation fee.	Gold	\$24,000,000	CF
Date Authorized Until: September 5, 2014			
Student Recreation Center Expansion 2014-001 The project builds a 35,997-GSF addition to the student recreation center. According to the university, the National Intramural and Recreational Sports Association recommends 98,660 square feet of indoor recreation space per 10,000 enrolled students. The existing student recreation center is 54,000 square feet. In fall 2011, about 9,300 students were enrolled at the university, resulting in an indoor recreation space deficit of 45 percent. The source of cash funds is bonds to be repaid from a student recreation fee.	Gold	\$14,000,000	CF
Date Authorized Until: September 5, 2014			

Subtotal: Active Project List**\$50,000,000****Grand Total, All Projects: \$128,053,000**